



**TEAM UP FOR SOCIAL MOBILITY LIMITED  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Prime Numbers  
Chartered Accountants  
1 Lochrin Square  
92 Fountainbridge  
Edinburgh  
EH3 9QA

**Team Up For Social Mobility Limited**  
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**Team Up For Social Mobility Limited**  
**Company No. 08248054**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

Team Up works to reduce the widening attainment gap in education by helping underachieving disadvantaged pupils double their expected progress. We also build confidence and resilience to improve their future prospects. We do this through inspirational volunteer tutors, with the support of qualified teachers and facilitators.

### **Significant Activities**

During 2024/25, Team Up remained committed to serving their beneficiaries by continuing to deliver tuition programmes to disadvantaged pupils. Our impact on the academic grades of our pupils is higher than ever and our satisfaction metrics from the schools and partners we work with is excellent with 100% of all delivery partners citing Team Up as making a difference to their pupils. We are proud to say we have increased the number of tuition hours we have delivered by 18% in the last year and we will build on this growth into future years.

### **Public Benefit**

The charity's aims and activities stated above are in the public benefit as they help to reduce the attainment gap in education.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

Team Up works over an academic school year with approximately 42 partners (schools, other charities and universities) in three terms to deliver 12 week small group tuition programmes in maths and English. Our volunteer and communications manager recruits volunteers to tutor our pupils. Our programme managers (PMs) and facilitators, most of whom are qualified teachers, lead and support the volunteers and are responsible for managing each programme. The PMs attend each session with the volunteers and liaise with the partner to ensure the programme runs smoothly.

In the last school year of 2024/25, Team Up tutored over 900 disadvantaged pupils across London in maths and English, helping them achieve, on average, more than double their expected progress in just one term. This equates to 8 months of progress or 0.7 of a grade. This is above our target of double expected progress and truly is accelerated learning. To date, since Team Up's inception in 2012, over 12,000 disadvantaged pupils across London received Team Up tuition.

Team Up are dedicated to ensuring their offering genuinely makes a difference to their beneficiaries, and the evidence collected demonstrates the Team Up tuition programme is designed to do just that. Team Up beneficiaries are from low-income backgrounds, who have been identified as at risk of leaving school without meaningful qualifications and, who therefore, have little prospect of progressing onto further education or prosperous employment after formal schooling. Despite challenges faced across the charity and education sectors, Team Up have proven to be very resilient and our close links with our partner schools and other organisations have strengthened. We are also developing new relationships with schools, universities and charity partners across London. Our number of partners has increased by 20% in the last year. We also continue to build a platform for future growth outside of London and have developed many exciting opportunities in the South which have led to us delivering new programmes in Southampton, Hertfordshire and Cambridgeshire in Autumn 2025.

During 2024/25, Team Up delivered 42 programmes tutoring over 900 pupils across Key Stage 2, 3 and 4 (80% in stages 3 and 4) with school, university and charity partners, by recruiting and training nearly 200 volunteer tutors. The characteristics of the pupils Team Up tutor are:

- 75% of pupils are in receipt of pupil premium, indicating that they are among the most disadvantaged and many more exhibit indicators of disadvantage such as SEMH
- Pupil attendance has increased from 85% to 94%
- 75% of pupils were from BAME communities

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**Team Up For Social Mobility Limited  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Main Achievements - continued**

Due to our proven model of using inspirational tutors from local schools and universities, Team Up pupils continue to make exceptional progress. In addition to our excellence attainment results in both maths and English, which are more than double the EEF benchmarks, we now also train and equip our tutors to help our pupils build confidence and resilience and this is implemented in all our programmes. With a solid base of existing partners and new relationships with Schools, universities and Charities across London and the South we are on track to grow the number of pupils we tutor in 2025/26 . Together we have achieved such impactful results and with plans for growth our focus in the coming years, including new programmes with children in care and the use of AI to help us scale, we look to the future with optimism.

**Reference and Administrative Details**

**Trustees**

Jaye Duncan  
Perella Bridgland  
Michael Connor  
Jenna Crittenden  
Jonathan Goggs  
John Mullins  
Stewart Niblock  
Natasha Westover (resigned 15/01/2025)  
Paidamoyo Mundora (resigned 15/01/2025)

**Charity Number**

1151739

**Company Number**

08248054

**Independent Examiner**

Audrey Souness FMAAT  
58 Morrison Street  
Edinburgh  
EH3 8BP

**Team Up For Social Mobility Limited  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:  
  
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Stewart Niblock

Trustee  
Date 12/19/2025

**Team Up For Social Mobility Limited**  
**Independent Examiner's Report to the Trustees of Team Up For Social Mobility Limited**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Audrey Souness FMAAT  
Date 12/19/2025  
58 Morrison Street  
Edinburgh  
EH3 8BP

**Team Up For Social Mobility Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	115,001	125,157	240,158	172,945
Charitable activities	4	147,895	-	147,895	151,529
		<u>262,896</u>	<u>125,157</u>	<u>388,053</u>	<u>324,474</u>
<b>EXPENDITURE ON:</b>					
Raising funds	6	(18,644)	-	(18,644)	(19,623)
Charitable activities	6	(236,354)	(110,157)	(346,511)	(303,647)
		<u>(254,998)</u>	<u>(110,157)</u>	<u>(365,155)</u>	<u>(323,270)</u>
<b>NET INCOME</b>		7,898	15,000	22,898	1,204
		<u>7,898</u>	<u>15,000</u>	<u>22,898</u>	<u>1,204</u>
<b>NET MOVEMENT IN FUNDS</b>		7,898	15,000	22,898	1,204
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		156,598	-	156,598	155,394
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>18</b>	<u><u>164,496</u></u>	<u><u>15,000</u></u>	<u><u>179,496</u></u>	<u><u>156,598</u></u>

The notes on pages 8 to 15 form part of these financial statements.

**Team Up For Social Mobility Limited**  
**Comparative Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	Notes	2024		
		Unrestricted funds	Restricted funds	Total funds
		£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	112,845	60,100	172,945
Charitable activities	4	151,529	-	151,529
		<u>264,374</u>	<u>60,100</u>	<u>324,474</u>
<b>EXPENDITURE ON:</b>				
Raising funds	6	(19,623)	-	(19,623)
Charitable activities	6	(243,547)	(60,100)	(303,647)
		<u>(263,170)</u>	<u>(60,100)</u>	<u>(323,270)</u>
<b>NET INCOME</b>		1,204	-	1,204
		<u>1,204</u>	<u>-</u>	<u>1,204</u>
<b>NET MOVEMENT IN FUNDS</b>		1,204	-	1,204
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		155,394	-	155,394
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>18</b>	<u>156,598</u>	<u>-</u>	<u>156,598</u>

The notes on pages 8 to 15 form part of these financial statements.

**Team Up For Social Mobility Limited**  
**Balance Sheet**  
**As At 31 March 2025**

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11	6,965	-	6,965	1,716
		<u>6,965</u>	<u>-</u>	<u>6,965</u>	<u>1,716</u>
<b>CURRENT ASSETS</b>					
Debtors	12	37,664	-	37,664	51,577
Cash at bank and in hand		151,737	15,000	166,737	135,432
		<u>189,401</u>	<u>15,000</u>	<u>204,401</u>	<u>187,009</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	13	<u>(30,369)</u>	<u>-</u>	<u>(30,369)</u>	<u>(19,627)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>159,032</u>	<u>15,000</u>	<u>174,032</u>	<u>167,382</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>165,997</u>	<u>15,000</u>	<u>180,997</u>	<u>169,098</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	14	<u>(1,501)</u>	<u>-</u>	<u>(1,501)</u>	<u>(12,500)</u>
<b>NET ASSETS</b>		<u>164,496</u>	<u>15,000</u>	<u>179,496</u>	<u>156,598</u>
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				15,000	-
Unrestricted Funds				164,496	156,598
<b>TOTAL FUNDS</b>	18			<u>179,496</u>	<u>156,598</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Signed by:  
  
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Stewart Niblock

Trustee  
 Date 12/19/2025

The notes on pages 8 to 15 form part of these financial statements.

## Team Up For Social Mobility Limited Notes to the Financial Statements For The Year Ended 31 March 2025

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### 1. General Information

Team Up For Social Mobility Limited is a company limited by guarantee, incorporated in England & Wales, registered number 08248054 and registered charity number 1151739. The registered office is .

### 2. Accounting Policies

#### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

#### 2.2. Incoming Resources

Voluntary income received by way of grants, donations and legacies is included in full in the Statement of Financial Activities when receivable and the Charity has entitlement. Corporate sponsorship income represents unrestricted income for the provision of access to the Charity's university students for recruitment and engagement and is accounted for when receivable. Income from schools in respect of tutoring services is charged on an annual per head basis when receivable. Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when reasonable. Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### 2.3. Resources Expended

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### Expenses

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accruals basis.

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

#### 2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	3 years on a straight line basis
Website	3 years on a straight line basis
Fixtures & Fittings	20% on a reducing balance basis
Computer Equipment	3 years on a straight line basis

#### 2.5. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

#### 2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**Team Up For Social Mobility Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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**2.7. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

**2.8. Pensions**

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

**3. Income from Donations and Legacies**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>funds</b>	<b>funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>funds</b>	<b>funds</b>
			<b>£</b>	<b>£</b>
Donations and gifts:				
Donations and gifts	-	-	-	308
Grants:				
Grants	115,001	125,157	240,158	172,637
	<u>115,001</u>	<u>125,157</u>	<u>240,158</u>	<u>172,945</u>

**Team Up For Social Mobility Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

The following grants are included within the total income from donations and legacies:

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Brian Murtagh Charitable Foundation	-	3,000
Buzzacott	-	2,000
Garfield Weston Foundation	27,000	3,000
Investec	-	2,000
Jane & Michael Davies Charitable Trust	-	12,000
Newcomen Collett Foundation	1,500	1,250
Schroders	-	3,000
St Olave's Foundation	-	1,000
The 29th May 1961 Charitable Trust	-	5,000
The Drapers Charitable Company	-	10,000
Tom Ap Rhys Pryce Trust	11,330	10,000
Worshipful Company of Actuaries	-	2,500
Worshipful Company of Arbitrators	-	1,750
Worshipful Company of Haberdashers	-	3,600
Quintessentially Foundation	8,327	-
Worshipful Company of Makers of Playing Cards	2,000	-
Institute of Chartered Accountants in England and Wales	3,000	-
Greenwood Charitable Foundation	30,000	-
The Patricia Routledge Foundatio	3,000	-
Worshipful Company of Chartered Secretaries and Administrators	1,000	-
Company of World Traders	4,000	-
The Stationers' Foundation	14,000	-
Worshipful Company of Launderers	1,000	-
Worshipful Company of Engineers	1,000	-
Worshipful Company of Carmen	3,000	-
	<u>110,157</u>	<u>60,100</u>

**4. Income from Charitable Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Charitable projects	<u>147,895</u>	<u>151,529</u>

**5. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	<u>3,097</u>	<u>3,282</u>

**Team Up For Social Mobility Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**6. Analysis of Expenditure**

			<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 7)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	18,644	-	18,644
Charitable projects	35,783	292,160	327,943
Core costs	-	18,568	18,568
	<u>54,427</u>	<u>310,728</u>	<u>365,155</u>
			<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 7)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	19,623	-	19,623
Charitable projects	30,408	258,921	289,329
Core costs	-	14,318	14,318
	<u>50,031</u>	<u>273,239</u>	<u>323,270</u>

**7. Support Costs**

			<b>2025</b>
	<b>Charitable projects</b>	<b>Core costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	292,160	-	292,160
General administration	-	10,431	10,431
Depreciation	-	3,097	3,097
Interest payable	-	648	648
Governance costs	-	4,392	4,392
	<u>292,160</u>	<u>18,568</u>	<u>310,728</u>
			<b>2024</b>
	<b>Charitable projects</b>	<b>Core costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	258,921	-	258,921
Premises expenses	-	361	361
General administration	-	3,917	3,917
Depreciation	-	3,282	3,282
Governance costs	-	6,758	6,758
	<u>258,921</u>	<u>14,318</u>	<u>273,239</u>

**Team Up For Social Mobility Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**8. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	1,000	1,000
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	1,366
	<u>1,000</u>	<u>2,366</u>

**9. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	279,921	246,100
Social security costs	18,587	21,965
Other pension costs	5,404	4,644
	<u>303,912</u>	<u>272,709</u>

The number of employees whose employee benefits (excluding employer pension costs) for the reporting period exceeded £60,000 was:

	<b>2025</b>	<b>2024</b>
£60,000 to £69,999	<u>1</u>	<u>1</u>

**10. Average Number of Employees**

Average number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Charitable Activities	7	8
Administration	1	1
	<u>8</u>	<u>9</u>

**11. Tangible Assets**

	<b>Office Equipment</b>	<b>Website</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2024	2,185	-	22,361	24,546
Additions	-	8,346	-	8,346
As at 31 March 2025	<u>2,185</u>	<u>8,346</u>	<u>22,361</u>	<u>32,892</u>
<b>Depreciation</b>				
As at 1 April 2024	1,619	-	21,211	22,830
Provided during the period	453	1,594	1,050	3,097
As at 31 March 2025	<u>2,072</u>	<u>1,594</u>	<u>22,261</u>	<u>25,927</u>
<b>Net Book Value</b>				
As at 31 March 2025	<u>113</u>	<u>6,752</u>	<u>100</u>	<u>6,965</u>
As at 1 April 2024	<u>566</u>	<u>-</u>	<u>1,150</u>	<u>1,716</u>

**Team Up For Social Mobility Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**12. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	32,255	5,000
Accrued income	1,504	40,405
Prepayments	3,905	6,172
	<u>37,664</u>	<u>51,577</u>

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,662	3,145
Bank loans and overdrafts	10,000	9,001
Other creditors	1,059	907
Taxation and social security	3,499	4,208
Accruals and deferred income	10,149	2,366
	<u>30,369</u>	<u>19,627</u>

**14. Creditors: Amounts Falling Due After More Than One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>1,501</u>	<u>12,500</u>

**15. Loans**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank loans	<u>10,000</u>	<u>9,001</u>

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due between one and five years:		
Bank loans	<u>1,501</u>	<u>12,500</u>

**16. Deferred Income**

Deferred income movements in the year were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance at the start of the period	-	-
Income deferred in the current period	9,149	-
Balance at the end of the period	<u>9,149</u>	<u>-</u>

**Team Up For Social Mobility Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**17. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £5,404 (2024: £4,644).

At the balance sheet date contributions of £1,059 (2024: £907) were due to the fund and are included in creditors.

**18. Movement in Funds**

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	156,598	262,896	(254,998)	164,496
<b>Restricted funds</b>				
Newham Tuition	-	34,830	(34,830)	-
Southside Young Leaders' Academy	-	1,000	(1,000)	-
Future growth	-	8,327	(8,327)	-
Pupil enrichment	-	15,000	-	15,000
Schools	-	9,000	(9,000)	-
Regional Expansion	-	57,000	(57,000)	-
<b>Total restricted funds</b>	-	125,157	(110,157)	15,000
<b>Total funds</b>	156,598	388,053	(365,155)	179,496
	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	155,394	264,374	(263,170)	156,598
<b>Restricted funds</b>				
Hillingdon	-	5,000	(5,000)	-
Newham Tuition	-	16,000	(16,000)	-
Hammersmith Tuition	-	2,000	(2,000)	-
Tutors	-	2,000	(2,000)	-
Southside Young Leaders' Academy	-	10,100	(10,100)	-
Future growth	-	15,000	(15,000)	-
Pupil enrichment	-	10,000	(10,000)	-
<b>Total restricted funds</b>	-	60,100	(60,100)	-
<b>Total funds</b>	155,394	324,474	(323,270)	156,598

**Team Up For Social Mobility Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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The general fund represents the general giving and expenditure of the charity.

The following funds were fully spent in the current year:

**Newham Tuition:** Funds were received to provide a tuition programme in Newham along with our charity partner.

**Southside Young Leaders' Academy:** Funds were received from various grant funders to support the work with Southside Young Leader's Academy.

**Regional expansion:** Grant funding was received to fund the geographic reach of the programmes.

In addition the following funds were fully spent during the prior year:

**Hillingdon:** Funds were received to provide a tuition programme in the Hillingdon Borough.

**Tutors:** Funds were received to contribute towards the costs associated with our team of volunteer tutors.

**Future Growth:** Grant funding was received to fund the future strategic development and growth of the charity.

**Pupil Enrichment:** Grant funding was received to facilitate the pupil enrichment programme.

**19. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**20. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**21. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Team Up For Social Mobility Limited**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	2025	2024
	Total funds	Total funds
	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	-	308
Grants	240,158	172,637
	<u>240,158</u>	<u>172,945</u>
<b>Charitable Activities:</b>		
<b>Charitable projects</b>		
Grants: school tutoring	65,520	85,632
Grants: university tutoring	44,397	48,437
Partnership income	37,978	17,460
	<u>147,895</u>	<u>151,529</u>
	388,053	324,474
<b>EXPENDITURE ON:</b>		
<b>Raising funds</b>		
Staging fundraising events	-	(648)
Wages and salaries	(18,644)	(18,975)
	<u>(18,644)</u>	<u>(19,623)</u>
<b>Charitable Activities:</b>		
<b>Charitable projects</b>		
Resources and materials	(21,721)	(20,722)
Marketing and advertising costs	(5,614)	-
Other direct costs	(8,448)	(9,686)
Wages and salaries	(261,277)	(227,125)
Employers NI	(18,587)	(21,965)
Employers pensions - defined contributions scheme	(5,404)	(4,644)
Travel expenses	(6,892)	(5,187)
	<u>(327,943)</u>	<u>(289,329)</u>
<b>Core costs</b>		
Other premises costs	-	(361)
Advertising and marketing costs	(2,050)	-
Other office costs	(8,381)	(3,917)
Depreciation	(3,097)	(3,282)
Bank interest payable	(648)	-
Independent examiner's fees	(1,000)	(2,366)
Accountancy fees	(3,392)	(4,392)
	<u>(18,568)</u>	<u>(14,318)</u>
	<u>(365,155)</u>	<u>(323,270)</u>
<b>NET INCOME</b>	<u>22,898</u>	<u>1,204</u>